

**FOR IMMEDIATE RELEASE**

**Update to Eastern Petroleum Limited Early Warning Report  
Regarding Jura Energy Corporation**

**Calgary, Alberta, October 22, 2012** – On July 11, 2012, Eastern Petroleum Limited (“**EPL**”) previously announced that it had been issued 50,659,076 post-consolidation common shares (the “**Jura Shares**”) in the capital of Jura Energy Corporation (“**Jura**”), representing approximately 73.3% of the issued and outstanding Jura Shares, in connection with the completion of Jura’s acquisition of EPL’s former subsidiary Spud Energy Pty Limited. On October 22, 2012 the ownership structure of EPL, a corporation existing under the laws of Mauritius, was restructured so that it is controlled by Mr. Jahangir Siddiqui. The restructuring of the ownership of EPL was carried out in Mauritius for nominal consideration. Through his control of EPL, Mr. Siddiqui controls 50,659,076 Jura Shares or approximately 73.3% of the issued and outstanding Jura Shares.

The Jura Shares trade on the Toronto Stock Exchange under the symbol “JEC”. A copy of the related early warning report (the “**Report**”) to be filed with the applicable securities commissions may be obtained from the SEDAR website ([www.sedar.com](http://www.sedar.com)) under the profile for Jura.

For further information or to obtain a copy of the Report, please contact:

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