

# JURA ENERGY CORPORATION

## Supply Chain Due Diligence Report 2025

### A. Introduction

Canada's supply chain transparency law (the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "**Act**")) came into effect on January 1, 2024. The Act aims at preventing and reducing the risk of forced labour and child labour in supply chains. The Act requires that certain entities submit an annual report (the "**Report**") to the Minister of Public Safety by May 31 of each year detailing the steps taken during the previous financial year to prevent and reduce the risk that forced labour or child labour is used by them or in their supply chain. The Report must also be provided to the reporting entity's shareholders.

This Report is made solely by Jura Energy Corporation ("**Jura**"), pursuant to the Act. This Report constitutes our forced labour and child labour reporting statement for the financial year ended December 31, 2025.

### B. Steps taken to prevent and reduce risks of forced labour and child labour

We took the following steps during 2025 to respond to forced labour and child labour risks in our supply chain:

- reviewed the reporting guidance published by the Government of Canada;
- engaged external legal counsel to assess the legislative framework and provide advice concerning our reporting obligations under the Act; and
- ensured we received sign-on to our Code of Business Conduct and Ethics Policy (the "**Code**") from our employees and contractors.

Other than the foregoing undertaking for review and reporting purposes, no information is available for the 2025 reporting period regarding steps taken to reduce the risk of forced labour or child labour risks.

### C. Structure, Activities and Supply Chains

#### Structure

Jura is a corporation incorporated under the *Canada Business Corporations Act* with its head office in Calgary, Alberta. Jura is the sole shareholder of: Spud Energy Pty Limited ("**Spud**"), a corporation incorporated under the laws of Australia, Frontier Oil and Gas Holdings Limited ("**FOGHL**"), a corporation incorporated under the laws of Mauritius and PetExPro Ltd. ("**PEPL**"), a corporation incorporated under the laws of Bermuda. PEPL is the sole shareholder of Frontier Holdings Limited ("**FHL**", together with Spud, FOGHL and PEPL, the "**Subsidiaries**"), a corporation incorporated under the laws of Bermuda.

The Board of Directors (the "**Board**") is composed of three members, two of whom are independent. The Board maintains four standing committees: the Audit Committee, the

Corporate Governance and Nominating Committee, the Compensation Committee and the Reserves Committee.

## **Activities**

Jura is an international upstream oil and gas exploration and production company. Jura's activities are conducted exclusively in Pakistan, where it has interests in exploration, development and producing assets. Jura carries on its oil and gas exploration and production activities through its principal subsidiaries, Spud and FHL, both having branch offices in Islamabad, Pakistan. During 2025, neither Jura nor its Subsidiaries is the operator of any of the assets, with the exception of the Sara and Suri Leases (as defined below), where there was no procurement during the year, only operational maintenance.

Through Spud, Jura holds an undivided interest in the entirety of petroleum rights in two exploration licenses and five leases which cover a total area of 5998.99 Sq.Km and are located across various basins in Pakistan.

Through FHL, Jura holds undivided interest in the entirety of petroleum rights in two exploration licenses, four leases as well as exploration rights within another lease. These exploration licenses and leases cover a total area of 2,104.08 Sq.Km in the Lower and Middle Indus Basin.

Spud was a party to, among other related agreements, the Sara Development and Production Lease dated July 7, 1996 and the Suri Development and Production Lease dated June 30, 2000 (collectively, the "**Sara and Suri Leases**"), each as amended and supplemented. The Sara and Suri Leases cover a total area of 106.54 Sq.Km located in the Middle Indus Basin. During the year, Spud entered into a farm-out agreement, pursuant to which Spud assigned its working interest in the Sara and Suri Leases to Oil and Gas Development Company Limited. Spud acted as the operator of the Sara and Suri Leases until September 30, 2025.

Additional information with respect to Jura's activities is contained in our Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information and Management's Discussion and Analysis, contained on our profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

## **Supply Chains**

As we did not operate any of our assets other than the Sara and Suri Leases during 2025, and only ordinary routine operations were undertaken at the Sara and Suri Leases during the period of Spud's operation, Jura had no supply chain considerations in 2025.

## **D. Policies and Due Diligence Processes**

The following policies guide our commitment to upholding responsible business conduct throughout our operations:

<b>Policy</b>	<b>Overview</b>	<b>Policy in Action</b>
<i>Code of Business Conduct and Ethics</i>	The Code is a guideline to ensure: (i) compliance with laws and regulations that govern our business activities, (ii) maintain a corporate climate culture of honesty, integrity and accountability, and (iii) operate our business in accordance with the highest ethical standards and applicable laws, rules and regulations.	Each director, officer, employee, consultant, and contractor receives a copy of the Code, is required to become familiar with the principles set out in the Code and is expected to integrate them into every aspect of the business of Jura.
<i>Whistle Blower Policy</i>	The Whistle Blower Policy encourages environment where individuals can confidentially and anonymously report complaints and concerns regarding questionable business practices without fear of reprisal.	An individual who becomes aware of wrongdoing or suspected wrongdoing may file a report through an independent director. Any such reports are received and investigated by the Audit Committee of the Board.

## **Board Oversight**

Our Board provides oversight on corporate governance practices to ensure that Jura operates at all times within applicable laws and regulations and to the highest ethical and moral standards and will alter such practices when circumstances warrant. The Board is responsible for monitoring compliance with the Code and for regularly assessing its adequacy.

## **Diligence Process**

In 2025, we did not identify any instances of forced labour or child labour in our activities or supply chain and we believe that the risk of forced labour or child labour in our activities is low given the limited nature of our supply chain and operations. As a result, we did not implement any due diligence processes in relation to forced labour and child labour.

### **E. Forced Labour and Child Labour Risks**

We recognize that all matters that may pose a risk to the business, including forced labour and child labour, must be monitored and addressed, and that these risks can evolve into business risks.

Risk management is the responsibility of the management team, the Board, and various Board committees. Our risk management process includes establishing policies and procedures to identify, assess and manage principal risks of the business. Our management team regularly meets to discuss and assess business risks and updates the Board and/or the applicable committee. Jura’s annual policy document review allows Jura to continually adjust and review its policies and procedures at regular intervals, and adjust such policies and procedures to address evolving risks and requirements.

**F. Remediation Measures**

In 2025, we did not identify any instances of forced labour or child labour in our activities or supply chain. Therefore, we did not undertake any measures to remediate any forced or child labour.

Our Whistle Blower Policy and procedures is an anonymous way for our staff and stakeholders to share their concerns about how we conduct our operations, including any concerns that Jura or its staff or suppliers are not complying with applicable law or policies.

**G. Remediation of Loss of Income**

As we did not identify any instances of forced labour or child labour in our activities or supply chains in 2025, we have not taken any measures to prevent or reduce any loss of income to vulnerable families because of efforts to prevent or reduce the risk of forced labour or child labour.

**H. Training**

Currently, Jura has not implemented any formal training for its personnel specifically in respect of forced labour or child labour. Each director, officer, employee, consultant, and contractor receives a copy of the Code and are expected to report situations of non-compliance with the Code.

**I. Assessing Effectiveness**

Currently, Jura has not implemented any formal program for assessing the effectiveness of its policies or practices. However, we are committed to developing policies and procedures to address modern slavery and create a robust diligence process.

Preventing and addressing modern slavery risks in our operations and supply chains is an ongoing process. Jura is committed to conducting its business in a manner that respects and adheres to human rights, including by prohibiting modern slavery and human trafficking. We expect all Board members, officers, staff and suppliers to adhere to these principles. Jura will continue to act ethically and with integrity in our operations.

**J. Approval and Attestation**

This Report was approved pursuant to section 11 of the Act by the board of directors of Jura.

In accordance with the requirements of the Act, I attest that I have reviewed the information contained in this Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. I am providing this attestation in my capacity as a director of Jura and not in my personal capacity.

I have the authority to bind Jura Energy Corporation.

(signed) "Stephen C. Smith"  
Stephen C. Smith  
Director  
May 25, 2026