

Jura Announces Closing of Running Finance Facility

CALGARY, Alberta, Nov. 11, 2020 -- Jura Energy Corporation ("Jura") is pleased to announce that its wholly-owned subsidiary, Spud Energy Pty Limited ("SEPL"), has entered into another short-term running finance facility (the "Facility") of Pakistan Rupees ("PKR") 200 million (approximately US\$1.26 million using the State Bank of Pakistan November 10, 2020 exchange rate of US\$1 = PKR158.6936). The proceeds of the Facility will be utilized to finance the operating expenses of SEPL.

The Facility has been extended by JS Bank Limited, a related party of Jura, and carries interest at the rate of 1-month Karachi Inter Bank Offered Rate (7.39% using the State Bank of Pakistan posted rate on November 10, 2020) plus 2.25%, maturing six months from the date of disbursement. The interest is payable quarterly in arrears.

About Jura Energy Corporation

Jura is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties in Pakistan. Jura is based in Calgary, Alberta, and listed on the TSX-V trading under the symbol JEC. Jura conducts its business in Pakistan through its subsidiaries, Frontier Holdings Limited and SEPL.

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