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(JEC) TSX

**FOR IMMEDIATE RELEASE
ISMAIL-1 WELL UPDATE**

Calgary, Alberta: Jura Energy Corporation (“Jura”) announced today that the exploration well, Ismail-1, in the Guddu block was drilled to the total depth of 825 meters. The targeted Pirkoh Limestone formation was encountered at 700 meters. Based on the interpretation of logs and the results of Modular Dynamic Tester, the formation is found to be water bearing. Consequently, the well is plugged and abandoned without testing.

Jura holds a 13.5% working interest in the Guddu Block, which is operated by Oil and Gas Development Company Limited.

About Jura Energy Corporation

Jura is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties in Pakistan. Jura is based in Calgary, Alberta, and listed on the TSX trading under the symbol JEC. Jura conducts its business in Pakistan through its subsidiaries, Frontier Holdings Limited and Spud Energy Pty Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

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