



Suite 3000, 150 - 6th Avenue S.W.
Calgary, Alberta T2P 3Y7
Tel: +1 (403) 266 6364 Fax: +1 (403) 266 6365

January 27, 2014

(JEC) TSX

FOR IMMEDIATE RELEASE
Jura Announces Commencement of Drilling in Guddu Block

Calgary, Alberta: Jura Energy Corporation (“Jura”) announced today that drilling has commenced at Maru East-1 site in the Guddu block, located in the Central Indus Basin of Pakistan. The projected depth of the exploratory well is 770 meters, which will target the hydrocarbon potential of the Pirkoh Limestone formation of Eocene age.

Maru East-1 is located approximately 2 km from the existing pipeline infrastructure of the Reti, Maru and Maru South development and production leases (“Reti-Maru Fields”) in the Guddu Block. Commercial production from the Reti-Maru Fields commenced on December 26, 2013.

The Guddu Block covers an area of 2093.4 km² and is located adjacent to several producing gas fields. Jura holds a 10.66% working interest in the Guddu Block, which is operated by Oil and Gas Development Company Limited.

About Jura Energy Corporation

Jura is an international energy company engaged in the exploration, development and production of petroleum and natural gas properties in Pakistan. Jura is based in Calgary, Alberta, and listed on the TSX trading under the symbol JEC. Jura conducts its business in Pakistan through its subsidiaries, Frontier Holdings Limited and Spud Energy Pty Limited.

Forward Looking Advisory

This press release contains certain forward-looking statements and forward-looking information (collectively referred to herein as “forward-looking statements”) within the meaning of Canadian securities laws. The words “projected”, “target”, “potential”, “will”, and similar expressions are used to identify forward looking information. Specific forward-looking statements in this press release include information concerning the drilling of exploratory well Maru East-1.

The forward-looking statements contained in this press release are based on management’s beliefs, estimates and opinions on the date the statements and are made in light of management’s experience, current conditions and expected future development in the areas in which Jura is currently active and other factors management believes are appropriate in the circumstances. Jura undertakes no obligation to update publicly or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise, unless required by applicable law.

Readers are cautioned not to place undue reliance on forward-looking information. By their nature, forward-looking statements are subject to numerous assumptions, risks and uncertainties that contribute to the possibility that the predicted outcome will not occur, including some of which are beyond Jura's control. These assumptions and risks include, but are not limited to: the risks associated with the oil and gas industry in general such as operational risks in exploration, development and production, delays or changes in plans with respect to exploration or development projects or capital expenditures, the imprecision of resource and reserve estimates, assumptions regarding the timing and costs relating to production and development as well as the availability and price of labour and equipment, weather, volatility of and assumptions regarding commodity prices and exchange rates, marketing and transportation risks, environmental risks, competition, the ability to access sufficient capital from internal and external sources and changes in applicable law. Additionally, there are economic, political, social and other risks inherent in carrying on business in Pakistan. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. See Jura's Annual Information Form for the year ended December 31, 2012, available on SEDAR at www.sedar.com, for further description of the risks and uncertainties associated with Jura's business.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr. Shahid Hameed, Interim CEO

Tel: +92 51 282 5011

Fax: +92 51 287 0331

Website: www.juraenergy.com

E-Mail: info@juraenergy.com